# *WAREHOUSE • DISTRIBUTION • LOGISTICS*





**Access** > a Competitive Business Climate

### **MAJOR WAREHOUSE / DISTRIBUTION FACILITIES**

Bell Automotive | Homemakers Furniture Interstate Battery | PAE | Pepsi Beverages Company Pitney Bowes Mail Presort | Van Meter Inc. US Postal Service Bulk Mail Operations

### **MAJOR LOGISTICS OPERATIONS**

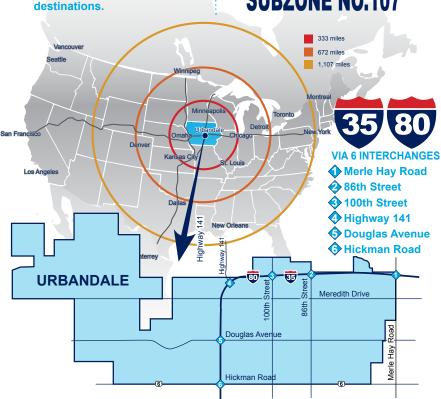
WorldWide Logistics | YRC Freight

Urbandale has 1.7 times more warehouse/distribution/logistics employees than the U.S. average

**Access** 

a Connected Transportation Network





Urbandale has one of the lowest city tax rates in Iowa.

### **AVERAGE GAS & ELECTRIC COSTS**

<b>A</b> .		Urbandale	United States
	Industrial	\$4.82	\$3.51
	Commercial	\$5.54	\$7.25
(\$/Mof)			

Industrial	\$.0523	\$.0675
Commercial	\$.0838	\$.1037
	Industrial Commercial	



### **COST OF DOING BUSINESS INDEX**

Des Moines Metro has a low cost of doing business; ranked 83 relative to the United States (100)



### LEASE PRICE OF WAREHOUSE/ **DISTRIBUTION SPACE**

### **Base Rate/Per Square Foot**





Urbandale potential labor force

# RIGHT -TO-WORK

lowa is a right-to-work state

### **AVERAGE COMMUTE**



19 MINUTES



**26 MINUTES** 

**United States** 



Access lowa's largest undergraduate degree program in Logistics, Materials, and Supply Chain Management at lowa State University

### **URBANDALE WORKFORCE**



78% have education beyond high school



34% have an undergraduate degree



17% have a graduate or professional degree

### **COST OF LIVING INDEX**



Access

### Financial Incentives For Business Success

0% TAX
ON MACHINERY & EQUIPMENT

A SINGLE FACTOR CORPORATE INCOME TAX;

COMPANIES ARE ONLY TAXED ON IN-STATE SALES



## **CASE STUDY: Van Meter Inc.**



Van Meter Inc. (VMI) is an employee-owned wholesale distributor of automation, electrical, datacomm, lighting and power transmission products and services. In August of 2013, VMI opened the doors of a new 70,000 square foot distribution facility in Urbandale. The new facility, located at 4040 121st Street, has direct access to Interstates 35/80. "Employee ownership is the glue that holds Van Meter together... Since every employee has a stake in the outcome, this translates into superior customer service for our customers" – Rob Olney, Regional Vice President

### **CITY INCENTIVES INCLUDE:**



Industrial Property Tax Exemption for new construction and expansion



Tax Increment Finance Rebates for new construction and expansion



Infrastructure Funding

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### City of Urbandale, Iowa

www.urbandale.org/econdev

